Message Text

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PAGE 01 LAGOS 08312 201616Z

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ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 /020 W $\,$

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R 201318Z JUL 76 FM AMEMBASSY LAGOS TO SECSTATE WASHDC 5954

UNCLAS LAGOS 08312

E.O. 11652: N/A TAGS: EFIN, NI

SUBJECT: EXIM GUARANTEE OF MACROPLAST LTD. LOAN

REF: STATE 141965

1. ACCORDING TO LOCAL CHASE OFFICER IN CHARGE MACROPLAST LOAN, NEW NIGERIAN BANK LTD. NOTIFIED LOCAL CHASE BRANCH THAT IT HAS PAID ALL PRINCIPAL AND INTEREST ARREARAGES ON SUBJECT LOAN. PAYMENTS NOT YET CONFIRMED BY CHASE-NEW YORK. PRINCIPAL AND INTEREST PAYMENTS DUE AUGUST 5 NOT PAID.

2. CHASE BELIEVES NEW NIGERIAN BANK'S CONFUSION AS TO WHAT TO PAY AND WHEN TO PAY IT HAS BEEN LARGELY CLEARED UP. NONETHELESS, CHASE EXPECTS FUTURE PAYMENT DELAYS BECAUSE OF TIME CONSUMING CLEARANCES FROM CENTRAL BANK AND MINISTRY OF FINANCE NECESSARY TO MAKE FOREIGN LOAN PAYMENT REMITTANCES. CROSBY

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: COMMERCIAL BANKS, LOANS

Control Number: n/a Copy: SINGLE Draft Date: 20 JUL 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1976LAGOS08312
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760279-0406

From: LAGOS

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760741/aaaabjyn.tel Line Count: 43

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION XMB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 1

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 76 STATE 141965 Review Action: RELEASED, APPROVED Review Authority: hackerp0

Review Comment: n/a Review Content Flags: Review Date: 22 APR 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <22 APR 2004 by ThomasVJ>; APPROVED <31 JAN 2005 by hackerp0>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXIM GUARANTEE OF MACROPLAST LTD. LOAN

TAGS: EFIN, NI, MACROPLAST To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006